

EXECUTIVE SUMMARY

First Amendment to Agreement 18-010V - Voluntary Supplemental Insurance for School Board Employees

On August 22, 2017, the School Board awarded the following Voluntary Supplemental contracts:

- **AFLAC**
 - Accident, Term Life, Short Term Disability, Hospital Indemnity, Critical Illness
- **BMG Money, Inc.**
 - Consumer Loans
- **Combined Insurance Company of America**
 - Accident, Critical Illness and Life Insurance
- **Texas Life Insurance Company**
 - Voluntary Permanent Life Insurance
- **U.S. Legal Services, Inc.**
 - Pre-paid Legal Services
- **Washington National Insurance Company**
 - Cancer, Critical Illness, Accident, Life Insurance

On May 16, 2018, the Superintendent's Insurance & Wellness Advisory Committee (SIWAC) held its annual contract renewal meeting. The SIWAC voted unanimously to recommend approval of BMG Money, Inc.'s First Amendment to Agreement, which expands payment options, up to thirty-six (36) months, for employees who elect to obtain a consumer loan through BMG Money, Inc.

There is no cost to the School Board. Employees are responsible for all costs of Voluntary Supplemental products, should they elect to enroll in a Voluntary plan(s).